## HB2337 FULLPCS2 Sean Roberts-JBH 2/18/2019 9:03:40 am

## **COMMITTEE AMENDMENT**

HOUSE OF REPRESENTATIVES
State of Oklahoma

SPEAKER:						
CHAIR:						
I move to amend	нв2337					
Page	Section		Lines	Of the	printed E	Bill
			TITIC5 _	Of the E	ngrossed E	Bill
	Title, the Enact u thereof the fo			re bill,	and by	
AMEND TITLE TO CONF	ORM TO AMENDMENTS					
Adopted:		Amend	ment submi	tted by: So —	ean Roberts	

Reading Clerk

## 1 STATE OF OKLAHOMA 2 1st Session of the 57th Legislature (2019) 3 PROPOSED SUBCOMMITTEE SUBSTITUTE 4 FOR HOUSE BILL NO. 2337 By: Roberts (Sean) 5 6 7 PROPOSED SUBCOMMITTEE SUBSTITUTE An Act relating to roads and bridges; amending 69 8 O.S. 2011, Section 507, as amended by Section 575, 9 Chapter 304, O.S.L. 2012 (69 O.S. Supp. 2018, Section 507), which relates to the County Improvements for 10 Roads and Bridges Fund; providing for Circuit Engineering Districts to manage funds; allowing individual counties the ability to opt out and to 11 take allotted funds on a per-county basis; allowing 12 projects to receive certain federal matching funds; and providing an effective date. 1.3 14 15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA: 16 SECTION 1. AMENDATORY 69 O.S. 2011, Section 507, as 17 amended by Section 575, Chapter 304, O.S.L. 2012 (69 O.S. Supp. 18 2018, Section 507), is amended to read as follows: 19 Section 507. A. There is hereby created in the State Treasury 20 a revolving fund to be known as the "County Improvements for Roads 21 and Bridges Fund". The fund shall be a continuing fund, not subject 22 to fiscal year limitations, and shall consist of all appropriations 23 and transfers made by the Legislature and the apportionments made 24 pursuant to subsection L of Section 1104 of Title 47 of the Oklahoma

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Statutes. All monies accruing to the credit of said fund are hereby appropriated and may be budgeted and expended beginning with the fiscal year ending June 30, 2008, and each fiscal year thereafter pursuant to subsection B of this section. Expenditures from said fund shall be made upon warrants issued by the State Treasurer against claims filed as prescribed by law with the Director of the Office of Management and Enterprise Services for approval and payment.

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В. The funds apportioned pursuant to subsection L of Section 1104 of Title 47 of the Oklahoma Statutes shall be in equal amounts to the various Transportation Commission districts seventy-seven counties of this state. The management and planning of these funds shall be controlled by the Circuit Engineering District of which the county is a member. The funds shall be used for the sole purpose of construction or reconstruction of county roads or bridges on the county highway system that are of the highest priority as defined by the Transportation Commission. Counties may accumulate annual funding for a period of up to five (5) years for a specific project, with such funding to be held by the Transportation Commission to the credit of the county project. The Transportation Commission shall promulgate rules for the administration of the process and the development of criteria for determining the level of priority for projects and include such projects in a five-year construction plan that will be updated annually. Projects in the five-year

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construction plan shall be contracted as provided by law and awarded by the Transportation Commission.

- C. By resolution of the board of county commissioners of each county, a county may opt out of the management of these funds by the Circuit Engineering District and instruct the Oklahoma Tax

  Commission to transmit those funds to the county treasurer to be deposited in the county bridge and road improvement fund of that county. Funds dedicated to a specific project may be utilized to obtain additional federal matching funds for any road or bridge project for which federal matching funds are available.
- <u>D.</u> The fund shall be invested in whatever instruments are authorized by law for investments by the State Treasurer and the interest earned by any investment of monies from the fund shall be credited to the fund which shall earn the same, if there is any unexpended balance of such fund to which to credit the interest. The interest credited herein shall be expended pursuant to this section.
- SECTION 2. This act shall become effective November 1, 2019.

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